



STEELE PROPERTY HIGHLIGHTS

2016 HIGHLIGHTS

Garden City Apartments - Houston, TX

\$30.9M Acquisition and Rehabilitation

252 units, Family, Project Based Section 8, 4% Tax Credits, Freddie Mac Tax Exempt Loan

Manors I and II - Glenwood Springs, CO

\$14.4M Rehabilitation

76 units, Elderly, Project Based Section 8, 4% Tax Credits, Freddie Mac Tax Exempt Loan

Colony Apartments - Columbia, SC



\$27.8M Acquisition and Rehabilitation

300 units, Family, Project Based Section 8, 4% Tax Credits, Freddie Mac Tax Exempt Loan

Porterhouse Apartments - Greeley, CO

\$23.2M New Construction

100 units, Family, New Development, 4% Tax Credits, State Tax Credits, CDBG Funds, CHFA Tax Exempt Loan

Casa Nueva - Hartford, CT

\$23.2M Rehabilitation

79 units, Family, Project Based Section 8, 4% Tax Credits, CHFA Tax Exempt Loan

Rolling Hills - Winston-Salem, NC



\$12.4M Acquisition and Rehabilitation

110 units, Family, Project Based Section 8, 4% Tax Credits, Tax Exempt Bonds Private Placement

Peoples El Shaddai - Dallas, TX



\$14.2M Acquisition and Rehabilitation

100 units, Family, Project Based Section 8, 4% Tax Credits, Tax Exempt Bonds Private Placement

St. James Apartments - Dallas, TX

\$14.2M Acquisition and Rehabilitation

100 units, Family, Project Based Section 8, 4% Tax Credits, Tax Exempt Bonds Private Placement

2015 HIGHLIGHTS

Burlington Manor Apartments - Burlington, CO

\$6.1M Tax Credit Transaction

54-unit Project Based Section 8 Multi-Family 9% Tax Credits, Fannie Mae Permanent Loan

Georgetown Square - Georgetown, TX



\$8.9M Tax Credit Transaction

55-unit Project Based Section 8 Multi-Family, Competitive 9% Tax Credits, Fannie Mae Permanent Loan

2014 HIGHLIGHTS

Union Sarah – St. Louis, MO



\$13.4 Acquisition

100-unit Project Based Section 8 Multi-Family, 4% Federal LIHTC, Federal Historic Credits, Tax Exempt Bonds

Casa Nueva – Hartford, CT



\$5.6M Acquisition

79-unit Project Based Section 8 Multi-Family, Private Equity, CHFA Loan, Assumption and Modification

Georgetown Square – Georgetown, TX

\$3.6M Acquisition

55-unit Project Based Section 8 Multi-Family, Fund Acquisition, Mercy Housing Loan

2013 HIGHLIGHTS

Hollywoodland Apartments – Los Angeles, CA



\$17M Acquisition

82-unit Project Based Section 8 Senior Housing, 4% LIHTC/Tax Exempt Bond

Inglewood Gardens – Stockton, CA

\$5.7M Acquisition

84-unit Project Based Section 8 Multi-Family and Senior Housing, 501(c)(3) Tax Exempt Bond

Trestletree Village – Atlanta, GA



\$9.4M Acquisition

188-unit Project Based Section 8 Family 4% LIHTC, Tax Exempt Bond

Burlington Manor Apartments – Burlington, CO

\$1.1M Acquisition

54-unit Project Based Section 8 Multi-Family, Conventional First Mortgage

2012 HIGHLIGHTS

Glenwood Green Apartments – Glenwood Springs, CO



\$14.4M New Construction

60-unit Project Based Section 8 Multi-Family, 9% LIHTC

Himbola Manor – Lafayette, LA

\$5M Acquisition

104-unit Project Based Section 8 Multi-Family, Private Placement Equity Financing

South Park – Laurel, MS

\$3.3M Acquisition

100-unit Project Based Section 8 Multi-Family and Senior Housing, Private Placement Equity Financing

2012 HIGHLIGHTS

Trestletree Village – Atlanta, GA

\$6.6M Acquisition

188-unit Project Based Section 8 Multi-Family,
Post Mark-to-Market

Berger Apartments – New Haven, CT



\$12.2M Acquisition

144-unit Project Based Section 8 Senior Housing,
Private Placement Equity Financing

Delhaven Manor – Jackson, MS

\$10.5M Acquisition and Rehabilitation

104-unit Project Based Section 8 Senior Housing,
Post Mark-to-Market, 9% LIHTC

Gardens at Lawton Pointe – Lawton, OK



\$1.1M Acquisition

72-unit Project Based Section 8 Multi-Family,
Existing LIHTC

Wilderness Trail – Pineville, KY

\$16.2 Acquisition and Rehabilitation

124-unit Project Based Section 8 Senior Housing,
Post Mark-to-Market, 9% LIHTC

Wilkes Towers – North Wilkesboro, NC

\$2.3 Acquisition

72-unit Project Based Section 8 Senior Housing

Woodside Village – McKinney, TX



\$15.1M Acquisition and Rehabilitation

100-unit Project Based Section 8 Multi-Family
Community

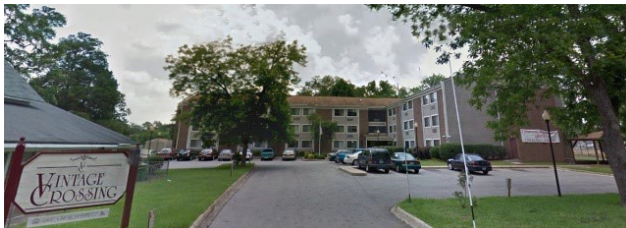
2011 HIGHLIGHTS

Sheraton Towers – Highpoint, NC

\$19.3M Acquisition and Renovation

97-unit Project Based Section 8 Senior Housing, Post
Mark-to-Market, 9% LIHTC

Vintage Crossing – Cuthbert, GA



\$2.4M Acquisition

50-unit Project Based Section 8 Senior Housing, Post
Mark-to-Market

Tower Apartments – Watertown, SD



\$1.9M Acquisition

50-unit Project Based Section 8 Senior Housing,
Private Placement Equity Financing



2010 HIGHLIGHTS

Castle Park Apartments – St. Louis, MO



\$27.3M Acquisition and Rehabilitation

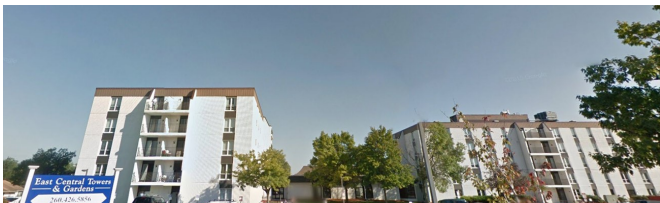
209-unit Project Based Section 8 Multi-Family, Mark-to-Market, 4% LIHTC, Tax Exempt Bond, Federal and State Historic Tax Credits

Gary Manor Apartments – Gary, IN

\$17M Acquisition and Rehabilitation

198-unit Project Based Section 8 Multi-Family and Senior Housing, Post Mark-to-Market, LIHTC

East Central Apartments – Fort Wayne, IN



\$13.1M Acquisition and Rehabilitation

167-unit Project Based Section 8 Multi-Family and Senior Housing, Post Mark-to-Market, LIHTC

Centennial Apartments – Fort Wayne, IN

\$8.3M Acquisition and Rehabilitation

88-unit Project Based Section 8 Multi-Family, Post Mark-to-Market, LIHTC

Park Place – Cleveland, TX

\$6.7M Acquisition and Rehabilitation

60-unit Project Based Section 8 Multi-Family, Post Mark-to-Market, LIHTC

Arrowsmith Apartments – Corpus Christi, TX

\$5.6 Acquisition and Rehabilitation

70-unit Project Based Section 8 Multi-Family, Post Mark-to-Market, LIHTC

Gholson Hotel – Ranger, TX



\$5.5M Acquisition and Rehabilitation

50-unit Project Based Section 8 Senior Housing, Post Mark-to-Market, LIHTC

Heritage Square – Texas City, TX



\$5.1M Acquisition and Rehabilitation

50-unit Project Based Section 8 Senior Housing, Post Mark-to-Market, LIHTC

Leona Apartments – Uvalde, TX



\$2.2M Acquisition and Rehabilitation

40-unit Project Based Section 8 Senior Housing, Post Mark-to-Market, LIHTC